

SINGAPORE GST INVOICENOW (E-INVOICING) REQUIREMENTS – EXTENSION TO ALL GOODS AND SERVICES TAX (“GST”) REGISTERED BUSINESSES



The Inland Revenue Authority of Singapore (“IRAS”) has recently announced the extension of the GST InvoiceNow Requirements to **all GST-registered businesses** progressively **from April 2028 to April 2031**. Prior to that, it was compulsory for the GST InvoiceNow to be adopted by newly incorporated companies that register for GST voluntarily (from November 1, 2025) and for all new voluntary GST-registrants (from April 1, 2026).

InvoiceNow is Singapore’s nationwide **e-invoicing network**, introduced by the Infocomm Media Development Authority (“IMDA”). Under the GST InvoiceNow Requirements, all GST-registered businesses will be required to **transmit invoice data** to the IRAS through the InvoiceNow network.

IMPLEMENTATION TIMELINE

The requirements will be implemented progressively for all new compulsory GST-registrants and existing GST-registered businesses as follows:

IMPLEMENTATION DATE	WHO IT APPLIES TO
November 1, 2025	Companies that register for GST voluntarily within 6 months of incorporation date.
April 1, 2026	All new voluntary GST-registrant regardless of incorporation date or business structure.
April 1, 2028	<i>[New]</i> (a) All <u>new compulsory</u> GST registrants. (b) <u>Existing</u> GST-registered businesses with <u>total annual supplies</u> ≤ S\$200,000.
April 1, 2029	<i>[New]</i> <u>Existing</u> GST-registered businesses with <u>total annual supplies</u> between S\$200,001 and S\$1,000,000.
April 1, 2030	<i>[New]</i> <u>Existing</u> GST-registered businesses with <u>total annual supplies</u> between S\$1,000,001 and S\$4,000,000.
April 1, 2031	<i>[New]</i> <u>Existing</u> GST-registered businesses with <u>total annual supplies</u> > S\$4,000,000.

- **Total annual supplies** refer to the **total value of standard-rated (Box 1), zero-rated (Box 2), and exempt (Box 3) supplies** across all prescribed accounting periods ending in **calendar year 2025 (Box 4 of GST F5)**.
- The IRAS will inform GST-registered businesses that were registered before 2026 of their respective mandatory implementation date by mid-2026. The existing GST-registered businesses may also use the Excel calculator provided by the IRAS <**GST InvoiceNow Implementation Date Calculator**> to determine their applicable implementation date.

HOW TO GET STARTED?

1. Assess your current accounting system or invoicing software solution

- Review your current accounting or invoicing software to confirm readiness.

2. Register for GST InvoiceNow

- Approach your IMDA's accredited InvoiceNow-Ready Solution Provider ("IRSP") or Access Point Provider ("AP") to register your business and obtain a Peppol ID.

3. Enable the GST InvoiceNow submission feature

- Enable the submission feature in your system to transmit invoice data directly to the IRAS.

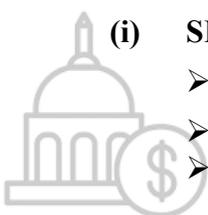


GOVERNMENT SUPPORT AND FUNDING

- The Government, through IMDA and IRAS, will provide additional support to keep onboarding costs low and manageable.

(i) SMEs:

- Free InvoiceNow-ready solutions until March 2031;
- Grants up to **S\$1,000**; and
- **Productivity Solutions Grant (PSG)** to cover up to 50% of eligible software subscription costs.



Government Grants

(ii) Larger Businesses:

- Early adopter grants up to **S\$5,000**.

- More details on the support schemes will be released by IMDA and IRAS in due course.

OUR SERVICES

- We can guide your business through every step including the following:
 - (i) Operational and system readiness review (in consideration of the Company's business and consultation with the Company's IRSP or AP).
 - (ii) Compliance under GST rules (e.g. mapping of the appropriate tax codes to facilitate GST reporting).
 - (iii) Workflow optimization & staff training.

Businesses are encouraged to start early to **minimize disruption, mitigate penalties, and enhance operational efficiency.**

CONTACTS

Should you have any queries as to how the GST InvoiceNow requirements may impact your business, please get in touch with your usual contact at Pioneer Associates, or reach out to our GST team via the details provided below:

Ms Teo Chai Choo
Director
Telephone: +65 6632 8478
Email: chaichoo@pioneerassociates.com.sg

Mr Ryan Chiew
Senior Manager, GST
Telephone: +65 6632 8446
Email: ryanchiew@pioneerassociates.com.sg

